

# ACCOUNTING OUTSOURCING



with 's

**FINANCIAL SERVICES TEAM**



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# WHY OUTSOURCE YOUR ACCOUNTING NEEDS?

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If you're seeing a gap in your financial data and reporting or find that there is room for improvement on how to act on your financial data to keep your organization moving forward; outsourcing could be the answer.

Ensure you have accounting expertise without all the overhead and the time required to hire and train. Maybe you want better reporting and advanced technology, but you don't have the means to purchase or run it on your own. AH can meet all your accounting needs.

## NEED MORE REASONS?



**1**

### IT'S COST EFFECTIVE

Outsourcing your accounting is generally less costly than hiring someone in-house. It saves you the time and money required to recruit and train, and also relieves you from payroll, insurance, etc.

**2**

### ACCESS TO MORE THAN AN ACCOUNTANT

You have access to accountants and CPAs that work with a number of different associations and organizations which operate similarly to yours. Best practices are shared and costs are kept down through enterprise subscriptions and agency pricing.

**3**

## **WORK WITH ACCOUNTING EXPERTS**

You gain access to accounting professionals who are trained, experienced, and knowledgeable in finance and accounting specifically for associations and non-profits. With a staff equipped with credentials like Certified Public Accountant, Certified Management Accountant, Certified Fraud Examiner, and Chartered Global Management Accountant, you can rest assure that AH's financial solutions team can help you better understand your finances, provide guidance, and handle complex situations and tasks.

**4**

## **PUTS FOCUS ON REVENUE & MISSION**

Outsourcing your accounting allows you to put money toward activities that will increase revenue and keep your staff dedicated to fulfilling your mission and advancing your industry.

**5**

## **REDUCE FRAUD & INCREASE CONTROLS**

Outsourcing your accounting to a third-party like AH reduces fraud risks and allows for greater internal controls, especially with a Certified Fraud Examiner on staff.

**6**

## **ACCESS TO TRUSTWORTHY DATA**

Financial data integrity should be a priority for the growth of your organization. When you outsource your accounting, you can collect the data you need and build dashboards around it. Your data will answer your questions and empower you to make growth-driven decisions with confidence. Every Client since AH's inception has received a clean opinion on their audited financial statements.



## AH HAS THE FOLLOWING INTERNAL CONTROLS AND RISK MANAGEMENT SAFEGUARDS IN PLACE:

Positive Pay standard on all client accounts, which detects fraudulent checks at the point of presentment and prevents them from being paid

Bank of America –stability and robust suite of protections including Automated Clearing House (ACH) debit block, ACH positive pay

All client bank accounts are separate from AH operating accounts and NEVER comingled

Duties within the financial services department are segregated

Defined IT security policies –Device management, Anti-virus, firewalls, password, backup and recovery

Security Incident Response Policy & Data Recovery Policy

Insurance –General Liability, Employee Crime and Cyber

## WHO MAKES UP THE AH FINANCIAL SERVICES TEAM?

- 1 CFO**
- 2 ACCOUNTING MANAGERS**
- 6 SENIOR ACCOUNTANTS**
- 1 STAFF ACCOUNTANT**
- 2 JUNIOR ACCOUNTANTS**
- 2 DATA SPECIALISTS**

### AH HAS, ON STAFF:

- 5 CERTIFIED PUBLIC ACCOUNTANTS (CPAS)**

### ONE OF EACH:

- Certified Management Accountant (CMA)
- Certified Fraud Examiner (CFE)
- Chartered Global Management Accountant (CGMA)

*Over 40 years of experience, combined, in association financial management.*

### WE UTILIZE BEST IN CLASS TECHNOLOGY



## HOW CAN WE ADVANCE YOUR ORGANIZATION?

- Improve financial visibility, accountability and performance
- Strategic and financial consulting
- Internal audit outsourcing
- Business process, financial & operational reviews
- Enterprise risk management
- Cloud / Web-based accounting and payables systems

- Data Analytics, data visualization
- Audit preparation and support
- Financial reporting and modeling
- Training and educational seminars
- General ledger management
- Accounts payable and receivable outsourcing